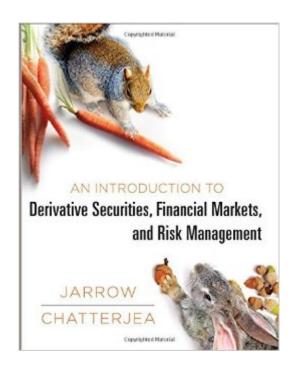
The book was found

An Introduction To Derivative Securities, Financial Markets, And Risk Management





Synopsis

The first real introductory text in derivatives.Written by Robert Jarrow, one of the true titans of finance, and his former student Arkadev Chatterjea, Introduction to Derivatives is the first text developed from the ground up for students taking the introductory derivatives course. The math is presented at the right level and is always motivated by whatâ [™]s happening in the financial markets. And, as one of the developers of the Heath-Jarrow-Morton Model, Robert Jarrow presents a novel, accessible way to understand this important topic.

Book Information

File Size: 25013 KB Print Length: 880 pages Publisher: W. W. Norton & Company; 1 edition (March 1, 2013) Publication Date: March 1, 2013 Language: English ASIN: B00SLB5KS2 Text-to-Speech: Not enabled X-Ray: Not Enabled Word Wise: Not Enabled Lending: Not Enabled Enhanced Typesetting: Not Enabled Best Sellers Rank: #673,282 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #95 in Kindle Store > Kindle eBooks > Business & Money > Economics > Econometrics #262 in Kindle Store > Kindle eBooks > Nonfiction > Science > Mathematics > Pure Mathematics > Calculus #461 in Books > Business & Money > Economics > Econometrics

Customer Reviews

This is a superb book for many reasons but the most important one is it makes you think properly about Derivatives and Financial Markets.Since Hull's book is considered as the "bible" in many business school, I would like to mention some characteristics that you have here and not in Hull's book, of course in my opinion:1. The book is concise(despite being thick), gives lots of examples, including case studies and industry examples.2. Covers firstly equity derivatives and then moves into interest rate derivatives (HJM), and who else to teach the HJM model better than it's creator Prof. Jarrow.3. The book covers the usage of Models. We all know that BS is strongly rejected by Market Data, why do we still use it, then. In Hull's it says, well because that's what practice does.

First time I read it from Hull, it didn't make sense to me. In this book it covers why the model can still be applied and in what cases (used as a statistical model), but don't hedge with it in the normal sense, since the theoretical model was rejected by market data.4. Market manipulation is covered and what to do with the models if you believe market manipulation is present and how to see that5. Price Bubbles. Prof. Jarrow has been doing research in the last 10 years about Price Bubbles and he talks about the validity and usage of models when you can see price bubbles in the market (see = advanced statistical tools of checking market assumptions)Overall, I am very happy with this book, and I am glad I bought and it's on my book shelf.

Wow! Amazing book! It is both rigorous mathematically, as well as, extremely-well organized and written. This book is an order of magnitude better than the famous, popular options texts and has no hand waving or short cuts. It reduces the effort required to learn the material significantly compared to those texts. The book's most outstanding features are: (a.) the enormous effort devoted to choosing the optical paradigms and notation; and (b.) its encyclopedic breath. I had to look up the modification of Black Scholes for interest-rate caps. There it was clearly laid out, plus a bonus: the reason for every modification explained in detail along with an insightful description of why it was necessary and the consequences of neglecting it. This book is a tour de force and should be adopted by everyone who wants to get it right efficiently. Compared to this book, inflicting one of the other texts on students is a crime.

Overpriced as usual for the school textbook industry, but the book itself was easy to follow and understand

Great book! Unfortunately professor never had us use it for my class. Lot's of info though! <u>Download to continue reading...</u>

An Introduction to Derivative Securities, Financial Markets, and Risk Management Pricing and Hedging of Derivative Securities Fixed Income Securities: Valuation, Risk, and Risk Management Fixed-Income Securities: Valuation, Risk Management and Portfolio Strategies Financial Risk Management: Applications in Market, Credit, Asset and Liability Management and Firmwide Risk (Wiley Finance) Enterprise Risk Management (Financial Engineering and Risk Management) Asset Allocation: Balancing Financial Risk, Fifth Edition: Balancing Financial Risk, Fifth Edition Credit Risk Management In and Out of the Financial Crisis: New Approaches to Value at Risk and Other Paradigms (Wiley Finance) Quantitative Risk Management, + Website: A Practical Guide to Financial Risk Private Equity Investing in Emerging Markets: Opportunities for Value Creation (Global Financial Markets) The Feeling of Risk: New Perspectives on Risk Perception (Earthscan Risk in Society) Fundamentals of Risk Management: Understanding, Evaluating and Implementing Effective Risk Management Security Risk Management: Building an Information Security Risk Management Program from the Ground Up Making Enterprise Risk Management Pay Off: How Leading Companies Implement Risk Management Elements of Physical Oceanography: A derivative of the Encyclopedia of Ocean Sciences Banking on Words: The Failure of Language in the Age of Derivative Finance Financial Risk Forecasting: The Theory and Practice of Forecasting Market Risk with Implementation in R and Matlab Advances in Heavy Tailed Risk Modeling: A Handbook of Operational Risk (Wiley Handbooks in Financial Engineering and Econometrics) Uncontrolled Risk: Lessons of Lehman Brothers and How Systemic Risk Can Still Bring Down the World Financial System Financial Risk Management In Banking: The Theory and Application of Asset and Liability Management

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